# BIGGS UNIFIED SCHOOL DISTRICT 

2012/2013 SECOND INTERIM BUDGET MARCH 14, 2013

## 12/13 SECOND INTERIM BUDGET

## , General Fund Unrestricted Ending Balance MYP Projections

$$
\begin{array}{llll}
12 / 13 & 13 / 14 & 14 / 15 & 15 / 16 \\
\hline 733,505 & 566,628 & 307,051 & 72,008
\end{array}
$$

Note: The deficits in our current budget are largely made up of automatic increases to Step and Column, Contributions, RL deficits and reductions.
DEU - Designation for Economic Uncertainties State Requirement is 4\% of total expenditures (Restricted \& Unrestricted) Board Policy is 5\% - Fund 17 is Assigned as DEU

## 12/13 SECOND INTERIM BUDGET

| Unrestricted GF Balance | 12/13 | 13/14 | 14/15 | 15/16 |
| :---: | :---: | :---: | :---: | :---: |
|  | 733,505 | 566,628 | 307,051 | 72,008 |
| - Deficit Spending | $(218,365)$ | $(166,877)$ | $(259,577)$ | $(235,043) *$ |
| - Fund 17 Reserve | 377,354 | 379,354 | 381,354 | 383,354 |
| 4\% DEU | 211,361 | 210,668 | 211,712 | 212,636 |
| 5\% DEU | 264,201 | 263,335 | 264,640 | 265,795 |
| - Amount +/-4\% Reserve | 899,498 | 735,314 | 476,693 | 242,276** |
| Amount +/-5\% Reserve | 846,658 | 682,647 | 423,765 | 189,567** |
| - Fund 20 Reserve | 218,000 | 219,500 | 221,000 | 222,500 |

* Must be 0 for a balanced budget
** Includes balances from General Fund \& Fund 17 (Add 1+2-3 = 4)


## 12/13 SECOND INTERIM BUDGET

## COLA:

COLAs are estimated on the MYP and may not materialize based on the economy. COLA assumption for $13 / 14$ is $1.65 \%$. COLA included in the MYP for $14 / 15$ is $2.20 \%, 15 / 16$ is $2.40 \%$ and equal $\$ 132,919$.
$\checkmark$ ADA:
Another factor in lost revenue is declining enrollment. The district has experienced a loss in ADA over the last 8 years of more than 300 students and declined by 61 ADA over the past two years. Revenue Limit ADA at $1^{\text {st }}$ Interim was based on Prior Year of $316.45,2^{\text {nd }}$ Interim is based on $12 / 13$ P1 ADA of 338.18 , up 21.73 ADA
$\checkmark$ Revenue Limit:


The State Revenue Limit for 12 / 13 is funded at $77.728 \%$ a deficit of $22.272 \%$ which equals $\$ 983,468$ for BUSD.

## Enrollment Projections 12/13-15/16

- SCHOOL YEAR basce on Nonht rof $12 / 13$

| $12 / 13$ | $13 / 14$ | $14 / 15$ | $15 / 16$ |
| :--- | :--- | :--- | :--- |


| BES | 344 | 352 | 354 | 355 |
| :--- | ---: | :---: | ---: | ---: |
| RES | 37 | 32 | 25 | 16 |
| BHS | 151 | 145 | 133 | 151 |
| CDS | 11 | 10 | 5 | 5 |
| ISS | 5 | 3 | 2 | 2 |
| Total | 548 | 542 | 519 | 529 |

Grade K-assumes 35 new students each year

## NSS Funding Tier for RES

Necessary Small Elementary School Funding
Teachers ADA Amount

$$
\begin{array}{lll}
1 & 1-24.49 & 145,646 \\
2 & 24.5-48.49 & 291,292 \\
3 & 48.5-72.49 & 436,937 \\
4 & 72.5-96.49 & 582,583
\end{array}
$$

## NSS Funding Tier for BHS

 Necessary Small High School Funding
## Certificated Employees

ADA \$\$

| Less Than 1-19.49 |  | 118,230 |
| :--- | :---: | :---: |
| 3 | $1-19.49$ | 525,347 |
| 4 | $19.5-38.49$ | 643,578 |
| 5 | $38.5-57.49$ | 761,808 |
| 6 | $57.5-71.49$ | 880,038 |
| 7 | $71.5-86.49$ | 998,269 |
| 8 | $86.5-100.49$ | $1,116,499$ |
| 9 | $100.5-114.49$ | $1,234,730$ |
| 10 | $114.5-129.49$ | $1,352,960$ |
| 11 | $129.5-143.49$ | $1,471,191$ |
| 12 | $143.5-171.49$ | $1,589,421 *$ |
| 13 | $171.5-210.49$ | $1,707,652$ |
| 14 | $210.5-248.49$ | $1,825,882$ |
| 15 | $248.5-286.49$ | $1,944,112$ |

* 12/13 Funding Tier


# 12/13 SECOND INTERIM BUDGET - Unrestricted General Fund 

- Expense estimates down

Deficit Spending is estimated
$(218,365)$

- ADA increase of 21.73 at P1
- Possible expense savings in $4 s$ and $5 s$ will be updated in Estimated Actuals for $13 / 14$ OR Budget.


## 12/13 SECOND INTERIM BUDGET

FUND BALANCES AS OF 6/30/12 \& Estimates at $2^{\text {nd }}$ Interim

|  |  | 6/30/12 | $2^{\text {ND }}$ Interim |
| :---: | :---: | :---: | :---: |
| Fund 01 | General Fund | \$ 958,038 | \$ 733,505 |
| Fund 17 | Special DEU | \$ 377,354* | \$ 377,354 |
| Fund 20 | Special PEB | \$ 218,136* | \$ 218,136 |
| Total Per GASB 54 Requirement |  | \$1,553,528 | \$1,328,995 |
| RESTRICTED/COMMITTED FUNDS |  |  |  |
| Fund 13 | Cafeteria | \$ 0 | \$ 0 |
| Fund 14 | D.M. | \$450,758 | \$ 579,026 |
| Fund 25 | Capital Facilities | \$144,205 | \$ 149,290 |
| Fund 40 | Capital Projects SR | \$ 152 | \$ 153 |
| Fund 73 | Scholarship | \$192,985 | \$ 202,295 |

* Locally restricted by Board

12/13 - Second Interim Treasurers Cash Balance as of January 31, 2013

| Fund \# | Biggs General $3520$ | Biggs <br> Special <br> Reserve $3522$ | Biggs <br> Capital <br> Facilities <br> 3524 | Biggs <br> Deferred <br> Maintenance 3525 | Biggs Special Reserve <br> Fund 3527 | Biggs <br> Scholarship $3529$ | Biggs Special Reserve Employee Benefits 3530 | Biggs Cafeteria $3536$ | Biggs Unified <br> Total <br> Cash Position |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| P/Y June | 421,516.65 | 150.49 | 142,501.28 | 448,866.43 | 372,894.51 | 96,935.33 | 215,558.93 | $(39,665.63)$ | 1,658,757.99 |
| July | 466,517.52 | 150.98 | 142,970.18 | 444,866.43 | 374,120.80 | 95,503.09 | 216,267.81 | $(49,843.32)$ | 1,690,553.49 |
| August | 621,795.28 | 150.98 | 142,970.18 | 422,743.52 | 374,120.80 | 95,697.85 | 216,267.81 | $(26,112.37)$ | 1,847,634.05 |
| September | 541,763.35 | 150.98 | 142,970.18 | 409,825.52 | 374,120.80 | 94,600.38 | 216,267.81 | $(57,648.43)$ | 1,722,050.59 |
| October | 451,736.04 | 151.37 | 143,337.52 | 409,825.52 | 375,082.03 | 93,947.28 | 216,823.47 | $(87,331.71)$ | 1,603,571.52 |
| November | 171,786.24 | 151.37 | 142,712.52 | 409,825.52 | 375,082.03 | 95,558.23 | 216,823.47 | $(85,408.23)$ | 1,326,531.15 |
| December | 1,095,111.32 | 151.37 | 142,240.02 | 391,425.52 | 375,082.03 | 123,727.03 | 216,823.47 | (124,631.41) | 2,219,929.35 |
| January | 888,592.49 | 151.76 | 142,607.05 | 391,421.53 | 376,045.09 | 126,204.86 | 217,380.18 | $(87,229.48)$ | 2,055,173.48 |
| February |  |  |  |  |  |  |  |  | 0.00 |
| March |  |  |  |  |  |  |  |  | 0.00 |
| April |  |  |  |  |  |  |  |  | 0.00 |
| May |  |  |  |  |  |  |  |  | 0.00 |
| June |  |  |  |  |  |  |  |  | 0.00 |

