

General Fund Unrestricted Ending Balance MYP Projections

<u>12/13 13/14 14/15 15/16</u> 733,505 566,628 307,051 72,008

Note: The deficits in our current budget are largely made up of automatic increases to Step and Column, Contributions, RL deficits and reductions.

DEU – Designation for Economic Uncertainties State Requirement is 4% of total expenditures (Restricted & Unrestricted) Board Policy is 5% – Fund 17 is Assigned as DEU

Unrestricted GF Balance	<u>12/13</u>	13/14	14/15	15/16	
	733,505	566,628	307,051	72,008	1
Deficit Spending	(218,365)	(166,877)	(259,577)	(235,043)*	
Fund 17 Reserve	377,354	379,354	381,354	383,354	2
4% DEU 5% DEU	<mark>211,361</mark> 264,201	<mark>210,668</mark> 263,335	<mark>211,712</mark> 264,640	<mark>212,636</mark> 265,795	3
Amount +/- 4% Reserve Amount +/- 5% Reserve	899,498 846,658	735,314 682,647	476,693 423,765	242,276** 189,567**	4
Fund 20 Reserve	218,000	219,500	221,000	222,500	

* Must be 0 for a balanced budget
** Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

✓ COLA:

COLAs are estimated on the MYP and may not materialize based on the economy. COLA assumption for 13/14 is 1.65%. COLA included in the MYP for 14/15 is 2.20%, 15/16 is 2.40% and equal \$132,919.

✓ ADA:

Another factor in lost revenue is declining enrollment. The district has experienced a loss in ADA over the last 8 years of more than 300 students and declined by 61 ADA over the past two years. Revenue Limit ADA at 1st Interim was based on Prior Year of 316.45, 2nd Interim is based on 12/13 P1 ADA of 338.18, up 21.73 ADA

Revenue Limit:



The State Revenue Limit for 12/13 is funded at 77.728% a deficit of 22.272% which equals \$983,468 for BUSD.

Enrollment Projections 12/13-15/16						
SCHOOL YEAR based on Month 7 of 12/13						
	<u>12/13</u>	13/14	14/15	15/16		
BES	344	352	354	355		
RES	37	32	25	16		
BHS	151	145	133	151		
CDS	11	10	5	5		
ISS	5	3	2	2		
Tota (I 548 Grade K-assu	542 Imes 35 nev	519 w students e	529 each year		

NSS Funding Tier for RES

- Necessary Small Elementary School Funding
- **Teachers ADA Amount**
- 1 1-24.49
- 2 24.5-48.49
- 3 48.5-72.49
- 4 72.5-96.49

145,646 291,292 436,937 582,583

	NSS Funding Tier for BHS Necessary Small High School Funding						
	Certificated Employees	ADA	\$\$\$				
•	Less Than 1–19.49		118,230				
	3	1-19.49	525,347				
	4	19.5-38.49	643,578				
	5	38.5-57.49	761,808				
	6	57.5-71.49	880,038				
	7	71.5-86.49	998,269				
	8	86.5-100.49	1,116,499				
	9	100.5-114.49	1,234,730				
	10	114.5-129.49	1,352,960				
	11	129.5-143.49	1,471,191				
	12	143.5-171.49	1, 589,421*				
	13	171.5-210.49	1,707,652				
	14	210.5-248.49	1,825,882				
	15	248.5-286.49	1,944,112				
		* 12/13 Funding	Tier				

12/13 SECOND INTERIM BUDGET Unrestricted General Fund

- Revenue estimates up 178,328
- Expense estimates down (38,952)
- Deficit Spending is estimated (218,365)
- ADA increase of 21.73 at P1
- Possible expense savings in 4s and 5s will be updated in Estimated Actuals for13/14 OR Budget.

FUND BALANCES AS OF 6/30/12 & Estimates at 2nd Interim

		6/30/12	<u>2ND Interim</u>
Fund 01	General Fund	\$ 958,038	\$ 733,505
Fund 17	Special DEU	\$ 377,354*	\$ 377,354
Fund 20	Special PEB	<u>\$ 218,136*</u>	<u>\$ 218,136</u>
Total Per	GASB 54 Requirement	\$1,553,528	\$1,328,995
	RESTRICTED/COMMITTED FU	INDS	
Fund 13	Cafeteria	\$ O	\$ O
Fund 14	D.M.	\$450,758	\$ 579,026
Fund 25	Capital Facilities	\$144,205	\$ 149,290
Fund 40	Capital Projects SR	\$ 152	\$ 153
Fund 73	Scholarship	\$192,985	\$ 202,295

* Locally restricted by Board

12/13 - Second Interim Treasurers Cash Balance as of January 31, 2013

	Biggs Biggs	s Biggs Biggs	Biggs Biggs Special		Biggs Special	Biggs	Biggs Unified		
	General	Special	Capital	Deferred	Reserve	Scholarship	Reserve Employee	Cafeteria	Total
	2520	Reserve	Facilities	Maintenance	Fund	2520	Benefits	252/	Cash
Fund #	3520	3522	3524	3525	3527	3529	3530	3536	Position
P/Y June	421,516.65	150.49	142,501.28	448,866.43	372,894.51	96,935.33	215,558.93	(39,665.63)	1,658,757.99
July	466,517.52	150.98	142,970.18	444,866.43	374,120.80	95,503.09	216,267.81	(49,843.32)	1,690,553.49
August	621,795.28	150.98	142,970.18	422,743.52	374,120.80	95,697.85	216,267.81	(26,112.37)	1,847,634.05
September	541,763.35	150.98	142,970.18	409,825.52	374,120.80	94,600.38	216,267.81	(57,648.43)	1,722,050.59
October	451,736.04	151.37	143,337.52	409,825.52	375,082.03	93,947.28	216,823.47	(87,331.71)	1,603,571.52
November	171,786.24	151.37	142,712.52	409,825.52	375,082.03	95,558.23	216,823.47	(85,408.23)	1,326,531.15
December	1,095,111.32	151.37	142,240.02	391,425.52	375,082.03	123,727.03	216,823.47	(124,631.41)	2,219,929.35
January	888,592.49	151.76	142,607.05	391,421.53	376,045.09	126,204.86	217,380.18	(87,229.48)	2,055,173.48
February									0.00
March									0.00
April									0.00
Μαγ									0.00
June									0.00